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These developers have the most construction underway in Houston

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Houston's top commercial real estate companies had more than 15.8 million square feet of local construction in the works at the end of June 2016, according to HBJ research.

Houston-based <u>Hines</u> is developing more that 20 percent of that square footage. The company, which came in at No. 6 on <u>HBJ's</u> <u>Busiest Commercial Real Estate Developers</u> <u>List ranked by local square feet delivered in</u>



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2015, reported it currently has 3.29 million square feet of construction underway.

Here's how other developers stack up:

Hines - 3.29 million square feet under construction
Fidelis Realty Partners - 2.85 million square feet under construction
Transwestern Development Co. - 1.77 million square feet under construction
Clay Development and Construction Inc. - 1.26 million square feet under construction
Stream Realty - 1.09 million square feet under construction
MetroNational Corp. - 1.01 million square feet under construction
NewQuest Properties - 781,435 square feet under construction
Stratton Development & Construction - 702,100 square feet under construction

Hines has most square feet under construction in Houston with 609 Main - Houston Business Journal

Core Real Estate - 664,000 square feet under construction Signorelli Corp. - 505,000 square feet under construction Caldwell Cos. - 430,500 square feet under construction Liberty Property Trust - 415,272 square feet under construction Trammell Crow Co. - 370,000 square feet under construction Property Commerce - 253,702 square feet under construction Howard Hughes Corp. - 244,724 square feet under construction Wycoff Development and Construction - 223,000 square feet under construction Moody Rambin - 33,500 square feet under construction

Nearly a third of Hines' square feet under construction come from its 609 Main office tower. The 1.05 million-square-foot downtown project is slated to deliver in January 2017 and is 50 percent leased. It has landed tenants such as Chicagobased United Airlines and international law firms and is slated to include rooftop gardens and high-end executive suites. Hines will likely jump up several spots on HBJ's 2018 Busiest Commercial Real Estate Developers List just from delivering this project alone.

Meanwhile, Fidelis will likely see a higher ranking on next year's List. The company, which ranked No. 21 on the List, plans to deliver its 231,558-square-foot El Dorado Marketplace later this year and has already completed its 261,403-square-foot Westlake Marketplace. If successfully delivered, these projects alone will represent a 235 percent increase in square feet compared the total square feet delivered by Fidelis in 2015.

No. 3 PM Realty Group, No. 11 DCT Industrial Trust, No. 14 Duke Realty and No.15 EastGroup Property reported to have no square feet under construction in the Houston area as of June 30. Last year's No. 1 company, Patrinely Group LLC, and No. 16 First Industrial Realty Trust reported no square feet delivered in Houston in 2015.

Keep track of major construction projects underway in Houston with HBJ's new Crane Watch feature. Click here to see the map.

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